

<b>Report to:</b>	<b>SHAREHOLDER COMMITTEE</b>
<b>Relevant Company representatives:</b>	Mark Towers, Group Company Secretary Lorraine Hurst, Company Secretary for Blackpool Transport Services Ltd, Blackpool Operating Company Ltd and Blackpool Entertainment Company Ltd
<b>Relevant Cabinet Member:</b>	Councillor Ivan Taylor, Deputy Leader of the Council and Cabinet Member for Partnerships and Performance
<b>Date of Meeting:</b>	8 October 2021

## SHAREHOLDER COMMITTEE POWERS AND DUTIES

**1.0 Purpose of the report:**

1.1 To review the powers and duties of the Committee as agreed by the Executive.

**2.0 Recommendation(s):**

2.1 To consider the powers and duties of the Committee and agree or amend as appropriate and recommend Executive accordingly.

**3.0 Reasons for recommendation(s):**

3.1 To ensure the powers and duties of the Committee are robust and fit for purpose.

3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.3 Is the recommendation in accordance with the Council’s approved budget? Yes

**4.0 Other alternative options to be considered:**

4.1 None.

**5.0 Council priority:**

- 5.1 The relevant Council priorities are:
- The economy: Maximising growth and opportunity across Blackpool
  - Communities: Creating stronger communities and increasing resilience.

## **6.0 Background information**

- 6.1 At the meeting of the Executive held on 14 June 2021, the establishment of the Shareholder Committee was agreed. As part of that decision it was agreed that the powers and duties attached at Appendix 2(a), to the Executive Report and this report, be those delegated to the committee and that the committee at its first meeting be asked to review these and if changes required to recommend back to the Executive, as appropriate.
- 6.2 During September new guidance has been produced to help councils carry out effective reviews of companies they own, and thereby “avoid the obvious traps” involved in running commercial endeavours. The guidance and toolkit, has been produced by Local Partnerships, comes following a recommendation the government’s lead council inspector in a rapid review of Nottingham City Council’s governance arrangements for companies Mr Max Caller, who recommended that guidance be commissioned to aid local authorities in this area.
- 6.3 Part of this guidance covers areas of responsibility for such a committee as this and therefore the current powers and duties at Appendix 2(a), has been updated.
- 6.4 Members of the committee are therefore asked to review the updated powers and duties of the Shareholder Committee contained within the appendix and identify any changes required to recommend back to the Executive as agreed in the original decision. The proposed changes are underlined in the appendix.
- 6.5 The Governance Framework for the companies is currently being reviewed with the Audit Committee chairs from the council’s companies and the Company Secretary and this guidance will now help inform that review. A draft model will be brought back to this committee at a future meeting before being recommended to the company boards.
- 6.6 Does the information submitted include any exempt information? No

## **7.0 List of Appendices:**

- 7.1 Appendix 2(a): Updated Powers and duties of the Shareholder Committee

## **8.0 Financial considerations:**

- 8.1 None.

## **9.0 Legal considerations:**

- 9.1 None.

**10.0 Risk management considerations:**

10.1 None.

**11.0 Equalities considerations:**

11.1 None.

**12.0 Sustainability, climate change and environmental considerations:**

12.1 None.

**13.0 Internal/external consultation undertaken:**

13.1 None.

**14.0 Background papers:**

14.1 None.

**15.0 Key decision information:**

15.1 Is this a key decision? No

15.2 If so, Forward Plan reference number: N/A

15.3 If a key decision, is the decision required in less than five days? N/A

15.4 If **yes**, please describe the reason for urgency: N/A

**16.0 Call-in information:**

16.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

16.2 If **yes**, please give reason: N/A